

REGISTERED COMPANY NUMBER: 06985729 (England and Wales)
REGISTERED CHARITY NUMBER:

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31 December 2011
for
Camara Learning Limited

Camara Learning Limited

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for the Year Ended 31 December 2011

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Camara Learning Limited

Report of the Trustees for the Year Ended 31 December 2011

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2011. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06985729 (England and Wales)

Registered Charity number

Registered office

241A Portobello Road
Notting Hill
London
W11 1LT

Trustees

C Lynch	- resigned 7.8.12
J Brown	- appointed 11.10.11
B Lynch	
F Lehmann	
A Jarvis	
P Norris	
Ms M Wallace	- appointed 18.4.11
Ms D Vernon	- appointed 21.6.11

Company Secretary

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, Memorandum of Association, and constitutes a limited company, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives are the relief of poverty of people in less developed areas of the World through the advancement of education, in particular but not exclusively by (1) the refurbishment and distribution of computers and associated equipment to these areas for the provision of education in schools, educational institutions and community programmes, (2) the promotion of eLearning through the training of teachers and other associated staff in the use of Information and Communication Technologies (ICT) to enhance the educational system in these countries, and (3) the development of digital educational content for use on computers.

Significant activities

The primary activities in 2011 have been to (i) strengthen the Board of Trustees; (ii) lobby certain UK government representatives to help remove the ban on refurbished computers imposed by the Governments of Uganda and Rwanda, (iii) the commencement of fund raising activities.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

Certain fundraising activities were undertaken in this year which resulted in a number of private donations being received, the largest of which was for £10,000.

Camara Learning Limited

Report of the Trustees
for the Year Ended 31 December 2011

FINANCIAL REVIEW

The main expenses incurred in the year were in respect of set up costs. Camara Learning Limited finished the year with a surplus of £18,685. The company incurred only a small amount of expenses in this year as there were no employees and no office space.

ON BEHALF OF THE BOARD :

.....
Trustee

Date:

Camara Learning Limited

Statement of Financial Activities
for the Year Ended 31 December 2011

	Notes	31.12.11 Unrestricted funds £	31.12.10 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		24,150	550
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income		839	5,176
NET INCOMING/(OUTGOING) RESOURCES			
		23,311	(4,626)
RECONCILIATION OF FUNDS			
Total funds brought forward		(4,626)	-
TOTAL FUNDS CARRIED FORWARD			
		<u>18,685</u>	<u>(4,626)</u>

The notes form part of these financial statements

Camara Learning Limited

Balance Sheet

At 31 December 2011

	Notes	31.12.11 Unrestricted funds £	31.12.10 Total funds £
CURRENT ASSETS			
Cash at bank		31,399	7,527
CREDITORS			
Amounts falling due within one year	3	(12,714)	(12,153)
NET CURRENT ASSETS/(LIABILITIES)		<u>18,685</u>	<u>(4,626)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		18,685	(4,626)
NET ASSETS/(LIABILITIES)		<u>18,685</u>	<u>(4,626)</u>
FUNDS	4		
Unrestricted funds		<u>18,685</u>	<u>(4,626)</u>
TOTAL FUNDS		<u>18,685</u>	<u>(4,626)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2011 nor for the year ended 31 December 2010 .

Trustees' Expenses

	31.12.11	31.12.10
	£	£
Trustees' expenses	772	4,943
	<u>772</u>	<u>4,943</u>

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.11	31.12.10
	£	£
Other creditors	12,714	12,153
	<u>12,714</u>	<u>12,153</u>

4. MOVEMENT IN FUNDS

	At 1.1.11	Net movement	At 31.12.11
	£	in funds	£
		£	
Unrestricted funds			
General fund	(4,626)	23,311	18,685
	<u>(4,626)</u>	<u>23,311</u>	<u>18,685</u>
TOTAL FUNDS	<u>(4,626)</u>	<u>23,311</u>	<u>18,685</u>

4. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,150	(839)	23,311
TOTAL FUNDS	<u>24,150</u>	<u>(839)</u>	<u>23,311</u>

Camara Learning Limited

Detailed Statement of Financial Activities
for the Year Ended 31 December 2011

	31.12.11 £	31.12.10 £
INCOMING RESOURCES		
Voluntary income		
Donations	24,150	550
Total incoming resources	24,150	550
RESOURCES EXPENDED		
Costs of generating voluntary income		
Trustees' expenses	772	4,943
Bank charges	67	23
No description	-	210
	839	5,176
Total resources expended	839	5,176
Net income/(expenditure)	23,311	(4,626)