

Company registration number: 06985729

Charity registration number: 1135540

Camara Education UK Ltd

Formerly Camara Learning Limited

(A company limited by guarantee)

for the Year Ended 31 December 2020



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**Camara Education UK Ltd**  
**Formerly Camara Learning Limited**

**Reference and Administrative Details**

**Director and Trustees**

The directors of Camara Education UK Ltd, who are its trustees for the purpose of charity law, present the annual report of the charitable company for the year ended 31 December 2020.

The trustees and officers serving during the year and subsequent to year end were as follows:

Cormac Lynch (Chairman) (Appointed on 24 September 2020)  
John D W Brown  
Andrew Jarvis  
Charles H M Ellingham  
Andrew P Singer  
Olivia Lichtenstein (Appointed on 19 March 2020)  
Richard Basham (Appointed on 19 March 2020)  
Rory Wardroper (Appointed on 19 March 2020)  
Frank Lehmann (Appointed on 24 September 2020)

**Principal Office**

241a Portobello Road  
London  
W11 1LT

**Registered Office:**

Sovereign House  
212-224 Shaftesbury Avenue  
London  
WC2H 8HQ

**Company Registration Number:**

06985729

**Charity Registration Number:**

1135540

**Independent Examiner:**

Russell Joseph ACA  
Bourner Bullock  
Chartered Accountants  
Sovereign House  
212-224 Shaftesbury Avenue  
London  
WC2H 8HQ

**Website:** [www.camara.org](http://www.camara.org)

**Camara Education UK Ltd**  
**Formerly Camara Learning Limited**  
**Trustees' Report**

The trustees are pleased to present their annual trustees' report together with the charity's financial statements for the year ending 31 December 2020, which are also prepared to meet the requirements for a trustees' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (2nd Edition, effective January 2019) ("Charities SORP").

**Appointment and Removal of Trustees**

The power to and responsibility for the appointment and removal of Trustees from the Board rests with the Trustees collectively.

**Objectives and Activities**

Camara Education UK Ltd is part of a wider group of related entities that carry out similar work in Ireland (Camara Education Ltd) and the USA (Camara Education Inc). These entities support a network of education hubs in Africa, notably in Ethiopia, Kenya, Lesotho, Tanzania and Zambia. Together we refer to these entities as the Camara Network

Camara is an international not for profit charity whose mission is to transform education for disadvantaged students in the African countries it serves. Our vision is a world-class technology-enabled educational system accessible to all. We are dedicated to delivering real impact through technology by inspiring and empowering a young generation to improve their life opportunities.

We believe better education means better life opportunities for children. Camara operates as a social enterprise and works with educational institutions to support them using technology to deliver better educational outcomes, better grades and 21st-century skills. To achieve real impact in maximising educational opportunities, Camara focuses on five key goals:

- Be the leading ICT education organisation in the countries in which we operate.
- Improve educational outcomes by designing and implementing our programmes to meet the needs of those they serve.
- Measure and act upon our educational impact
- Employ the best people
- Generate the resources required to deliver our strategy

The Camara African network consists of locally staffed education hubs in Ethiopia, Kenya, Lesotho, Tanzania and Zambia.

Each hub is responsible for the front-line delivery of the Camara Education model to educational institutes within their respective countries. How this happens varies from country to country. However, the overall objective of measurable improvement in learning outcomes is common to all of them.

Each hub is constituted as a social enterprise that applies commercial strategies to maximise its ability to meet its social objective of transforming education in its home country.

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**Trustees' Report**

Additionally, there are two resource centres; one based in Dublin and one in London, responsible for securing funds through their commercial activities and providing management expertise to support our work in Africa.

Camara Education sources decommissioned computers from organisations and individuals in the UK and Ireland who donate their end of use computer equipment to support our work. Equipment not meeting the technical specification required for our programmes in Africa is resold to generate unrestricted funds, which allows us to source suitable equipment in the most cost-effective manner possible. Any equipment that requires recycling is processed according to the EU WEEE Directive.

Since 2005 Camara has sourced over 266,000 computers within its network. Computers are refurbished and shipped in bulk to our local hubs in Africa, where appropriate country-specific software is loaded onto each computer prior to placement in computer labs in the respective schools.

**2020 Achievements and Performance**

**A. Main Achievements**

support 709 schools. Our key measure of performance saw us:

- Reach an additional 353,440 students through education programmes supported by technology.
- Support ICT capacity development of 2947 teachers via face-to-face ICT training and our teacher learning platform Camara Learning Academy.
- Install 3921 computers.

Following careful consideration, the Board agreed in early 2020 to revise its commercial strategy for handling computer acquisitions from its donor base. The ever-increasing need for data security, GDPR requirements and Camara's target to grow its business substantially in the coming years led the Board to align with an industry partner that could provide the expertise, structures, and future investment to copper fasten Camara's ability to provide a best-in-class service to its technology donors. As a result, a reorganisation and rationalisation of its activities were implemented.

2020 was a year dominated by Covid-19. Activities in Africa were adversely impacted as schools were closed for periods within the year. Similarly, access to school buildings to perform routine maintenance work was disrupted and our own staff had to work remotely where necessary. Despite these obstacles, Camara continued to place computers in schools and train teachers wherever possible resulting in the achievements above.

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**Trustees' Report**

**B. Financial Review**

The year's financial results are outlined in the Statement of Financial Activities and Balance Sheet and further explained in the notes to the accounts.

**Income**

The organisation's total income in 2020 amounted to £65,681 (2019: £406,510), a decrease of 84%. Restructuring the business, immediately followed by the Covid-19 pandemic lockdowns, has impacted our ability to arrange IT equipment collections, consequently impacting our primary revenue source. We have maintained strong relationships with our existing partners and expanded the business with new organisations in 2020. As the pandemic restrictions are lifted, we expect IT donation volumes to ramp up in 2021 to exceed pre-Covid levels.

**Expenditure**

Total expenditure for 2020 amounted to £161,293, including one-off restructuring costs of £29,835. The

warehouse closure. The table below shows like-for-like expenditure incurred on continuing operations for 2020 decreased by £159,582 compared to 2019.

<b>Operational Expenditure</b>	<b>2020 £</b>	<b>2019 £</b>	<b>Change £</b>	<b>Difference</b>
Expenditure Incurred from Continuing Operations	161,293	291,040	(129,747)	45%
One-off restructuring costs	(29,835)	-	(29,835)	N/A
<b>Total Expenditure in the year</b>	<b>131,458</b>	<b>291,040</b>	<b>(159,582)</b>	<b>55%</b>

These one-off restructuring costs comprise redundancy and facility termination costs. Excluding these exceptional costs, expenditure in 2020 amounted to £131,458 (2019: £291,040), a 55% decrease vs 2019.

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**Trustees' Report**

**Net Deficit**

Camara recorded a deficit of expenditure over income 2020 of £95,612 compared to a surplus 2019 of £115,470.

<b>Net Deficit of Expenditure over Income</b>	<b>2020</b> £	<b>2019</b> £	<b>Change</b> £	<b>Difference</b>
Expenditure over Income	(95,612)	115,470	(211,082)	183%
Less				
One-off Restructuring Costs	(29,835)	-	(29,835)	N/A
Underlying Net Deficit of Expenditure over Income	(65,777)	115,470	(181,247)	157%

The trustees are satisfied that the change in strategy initiated in 2020 will be successful. The reduction of operational overheads is significant. Once the Covid-19 pandemic restrictions are lifted, we expect to realise pre-Covid levels of donations plus additional growth gained through new partnerships achieved in 2020.

**Reserves Policy**

It is the Trustees' intention to hold reserves to the equivalent value of three months' operating costs to ensure that the charity can continue to meet its obligations at a given point in time. Therefore, the charity has been building its reserves to meet this policy during the year.

**Going Concern**

Based on the restructuring that has taken place in 2020, the performance in 2021 to date, forecast cashflows and the sufficiency of unrestricted reserves, the Board believes that the charity has adequate resources for the foreseeable future.

The Board believes that there are no material uncertainties that call into doubt Camara Education's ability to continue in operation. Therefore, the financial statements have been prepared on a going concern basis.

**Risk Management**

Camara Education has an internal risk control system in place. The Trustees are aware of the controls and are committed to reviewing these regularly. A comprehensive finance manual is in place, and controls exist over funding, expenditure and general financial management. Management accounts, including cash and reserves position, are shared with the Board at every board meeting.

**Camara Education UK Ltd**  
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**Trustees' Report**

**Staff and Volunteers**

Camara Education is operated through a network of committed staff and volunteers. Camara would not be the force it is without their continuing drive and commitment. The trustees reaffirm their commitment to an organisational culture that cares for our people and those we serve.

**Unprecedented External Events - Covid-19 (coronavirus)**

Within the current financial year, the World Health Organisation (WHO) declared Covid-19 a pandemic. In the opinion of the trustees, there are significant risks and uncertainties at this time due to the outbreak of the pandemic. While this is a constantly changing situation, the Board of Trustees is monitoring and following the Government and the Department of Health's advice, including introducing social distancing protocols. Consequently, the organisation's offices are closed, with all staff members working remotely.

The Board of Trustees will continue to monitor the situation and take any measures necessary to ensure that any financial impact is minimised to the best extent possible.

The trustees have given due consideration to the impact of the crisis on the charity using all available information at the date of signing this report and have concluded that no adjustments are required for the Financial Statements as at 31 December 2020 in relation to Covid-19.

**Future Plans**

The outbreak of Covid-19 and its impact on the worldwide community has resulted in a change in almost all aspects of our work. Despite this, Camara will strive to continue to deliver on our mission "to transform education using technology to empower disadvantaged students". In line with this, Camara will continue to:

- Increase our income from computer donations through the outsourcing agreement with our ITAD partner to provide a sustainable income base for our work.
- Develop and broaden our fundraising strategies to increase income to support our project work.
- Invest in our product offerings to constantly improve our support to our students.
- Invest in our staff to enable them to grow and fulfil their potential within Camara.



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**Trustees' Report**

**Trustees' responsibility in relation to the financial statements**

The trustees (who are also directors of Camara Education UK Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The financial statements on pages 8 to 22 of the report have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and signed on its behalf by:



.....  
J Brown

Trustee

Date:.....27/5/21.....

**Camara Education UK Ltd**  
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**Independent Examiner's Report to the trustees of Camara Education UK Ltd**

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Camara Education UK Ltd ('the charitable company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

As permitted by Direction 2, issued by the Charity Commission the firm for which I work has provided the Company with bookkeeping services during the year ended 31 December 2020. As a consequence I have followed the requirement of the FRC's Ethical Standard when undertaking this assignment.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or

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**Independent Examiner's Report to the trustees of Camara Education UK Ltd**

- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*R Joseph*

Russell Joseph ACA  
Bourner Bullock  
Chartered Accountants  
Sovereign House  
212-224 Shaftesbury Avenue  
London  
WC2H 8HQ

Date: 27.05.21.....

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**Statement of Financial Activities for the Year Ended 31 December 2020**

**(Including Income and Expenditure Account and Statement of Total Recognised  
Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
<b>Income from:</b>					
Donations	3	6,266	-	6,266	288,662
Charitable activities	4	50,918	3,505	54,423	117,754
Other income		4,992	-	4,992	94
<b>Total Income</b>		<u>62,176</u>	<u>3,505</u>	<u>65,681</u>	<u>406,510</u>
<b>Expenditure on:</b>					
Charitable activities	5	141,026	13,505	154,531	291,040
Provision for bad debt	15	6,762	-	6,762	-
<b>Total Expenditure</b>		<u>147,788</u>	<u>13,505</u>	<u>161,293</u>	<u>291,040</u>
<b>Net income/(expenditure)</b>		<u>(85,612)</u>	<u>(10,000)</u>	<u>(95,612)</u>	<u>115,470</u>
<b>Net movement in funds</b>		<u>(85,612)</u>	<u>(10,000)</u>	<u>(95,612)</u>	<u>115,470</u>
<b>Reconciliation of:</b>					
Total funds brought forward		<u>150,716</u>	<u>10,000</u>	<u>160,716</u>	<u>45,246</u>
Total funds carried forward	14	<u>65,104</u>	<u>-</u>	<u>65,104</u>	<u>160,716</u>

All of the Charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 14.

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(Registration number: 06985729)

**Balance Sheet as at 31 December 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Fixed assets	9	-	3,706
Investments	10	1	1
<b>Current assets</b>			
Stock		-	15,865
Debtors	11	24,572	92,542
Cash at bank		45,409	60,080
		69,981	168,487
<b>Creditors: Amounts falling due within one year</b>	12	(4,878)	(11,478)
<b>Net assets/(liabilities)</b>		65,104	160,716
<b>Funds of the Charity</b>			
Unrestricted income funds	14	65,104	150,716
Restricted income funds	14	-	10,000
<b>Total funds</b>		65,104	160,716

For the financial year ended 31 December 2020, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 20 of the report have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the trustees, and authorised for issue on 27/15/21 and signed on their behalf by:



J Brown  
Trustee

**Camara Education UK Ltd**  
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**Notes to the Financial Statements for the Year Ended 31 December 2020**

**1 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Camara Education UK Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

**Income**

***Donations***

Voluntary income including donations, gifts and grants that provide core funding or are recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

***Income from charitable activities***

Income is generated by sales of refurbished computer sets (PC + monitor or a laptop) with relevant cables and peripherals, by Camara Education UK Ltd's computer refurbishment hub to Camara Education hubs in Africa and in Ireland to supply demand from schools there.

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**Notes to the Financial Statements for the Year Ended 31 December 2020**

***Gifts in kind***

Gifts in kind are recognised in different ways dependent on how they are used by the Charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the Charity would have had to pay to acquire them.
- (iii) Those donated for use by the Charity itself are included when receivable. They are valued at the amount the Charity would have had to pay to acquire them.

***Donated services and facilities***

Where services or facilities are provided to the Charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

**Government grants**

Grants relating to the Government's Coronavirus Job Retention Scheme are recognised in other income on a systematic basis over the periods in which the Charity recognises the related costs for which the grant is intended to compensate. A grant that becomes receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs shall be recognised in income in the period in which it becomes receivable.

**Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs. The restricted pension costs have been allocated accordingly on the basis of the restricted grants received.

**Charitable activities**

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Governance costs**

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses.

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**Notes to the Financial Statements for the Year Ended 31 December 2020**

**Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Foreign currency translation**

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net movements in funds.

**Tangible fixed assets**

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixture, fittings and equipment	20-33.3% straight line

**Investments**

Investments in subsidiaries are held at cost less any impairments.

**Stock**

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt.

**Financial instruments**

The Charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The charity does not have anything other than basic financial instruments.



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**Notes to the Financial Statements for the Year Ended 31 December 2020**

**Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Conduit funds**

Funds received by the charity where there are instructions to make payment directly to another charitable organisation are treated as conduit funds on the basis that the charity is acting as agent and the Trustees do not have any discretion over the use to which the funds are put. Conduit funds are not recognised in the Statement of Financial Activities.

**Fund accounting**

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the Charity.

Designated income funds are general funds which have been set aside at the trustee's discretion for specific purposes. As at the year end, and in line with the previous year, the Charity does not have any designated funds.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

**2 Judgements**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees consider that there are no significant areas of judgements or estimates.

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**Notes to the Financial Statements for the Year Ended 31 December 2020**

**3 Income from donations**

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Grants and donations	6,016	-	6,016	287,359
Gift aid	250	-	250	1,303
	<u>6,266</u>	<u>-</u>	<u>6,266</u>	<u>288,662</u>

**4 Income from charitable activities**

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Sales of refurbished computers	12,500	-	12,500	51,290
Remarketing	34,822	-	34,822	-
Fundraising income	3,596	3,505	7,101	66,464
	<u>50,918</u>	<u>3,505</u>	<u>54,423</u>	<u>117,754</u>

Income from charitable activities arises from sales of refurbished computers which are provided for the beneficiaries of the charity.

**5 Expenditure on charitable activities**

	Costs 2020 £	Costs 2019 £
Computer acquisition cost	15,865	19,555
Shipping and transportation	6,474	22,547
Salary costs	49,426	164,167
Other expenses	11,700	2,063
Allocated support costs (see note 5.1)	64,512	76,815
Allocated governance costs (see note 5.1)	6,554	5,893
<b>Total</b>	<u>154,531</u>	<u>291,040</u>

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**Notes to the Financial Statements for the Year Ended 31 December 2020**

**5.1 Analysis of governance and support costs**

<b>2020</b>	<b>Support costs</b>	<b>Governance costs</b>	<b>Total costs</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Rent and rates	33,221	-	33,221
Electricity	1,545	-	1,545
Insurance	560	-	560
Printing, telephone, postage and stationery	1,710	-	1,710
Sundry	471	-	471
Computer and maintenance costs	614	-	614
Bank charges	266	-	266
Accountancy	-	5,554	5,554
Independent examiners fees	-	1,000	1,000
Management charges	759	-	759
Travel	162	-	162
Marketing	21,478	-	21,478
Foreign exchange	20	-	20
Depreciation	914	-	914
Loss on disposal	2,792	-	2,792
<b>Total</b>	<b>64,512</b>	<b>6,554</b>	<b>71,066</b>

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**Notes to the Financial Statements for the Year Ended 31 December 2020**

**5.1 Analysis of governance and support costs (continued)**

2019	Support costs	Governance costs	Total costs
	£	£	£
Rent and rates	44,118	-	44,118
Electricity	3,359	-	3,359
Insurance	1,458	-	1,458
Printing, telephone, postage and stationery	2,532	-	2,532
Sundry	2,098	-	2,098
Computer and maintenance costs	1,814	-	1,814
Bank charges	399	-	399
Accountancy	-	4,793	4,793
Independent examiners fees	-	1,100	1,100
Management charges	14,032	-	14,032
Travel	4,064	-	4,064
Marketing	994	-	994
Depreciation	1,947	-	1,947
<b>Total</b>	<b>76,815</b>	<b>5,893</b>	<b>82,708</b>

**6 Net incoming/outgoing resources**

Net (outgoing)/incoming resources for the year include:

	2020	2019
	£	£
Depreciation of fixed assets	914	1,947

**7 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any benefits from the charity during the year £nil (2019: - £nil).

During the year, the charity paid travel expenses on behalf of the Trustees amounting £nil (2019 - £2,785). The Trustees reimbursed amounts totalling £nil (2019 - £2,785). The balance owed to the charity is £nil (2019 - £nil).

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**8 Staff costs**

During the year, the average monthly headcount employed by the Charity was 2 (2019: 5).

The aggregate payroll costs were as follows:

	2020	2019
	£	£
<b>Staff costs during the year were:</b>		
Wages	46,019	140,760
Social security costs	1,920	16,189
Employer contributions to pension	611	3,622
Other staff costs	876	3,596
	49,426	164,167

Contributions to the employee pension schemes for the year totaled £611 (2019 - £3,622).

No employee received emoluments of more than £60,000 during the year, or in the previous year.

**9 Tangible fixed assets**

	Fixture, fittings and equipment	Total
	£	£
<b>Cost</b>		
At 1 January 2020	9,337	9,337
Disposals	(9,337)	(9,337)
At 31 December 2020	-	-
<b>Depreciation</b>		
At 1 January 2020	5,631	5,631
Charge for the year	914	914
Disposals	(6,545)	(6,545)
At 31 December 2020	-	-
<b>Net book value</b>		
At 31 December 2020	-	-
At 31 December 2019	3,706	3,706

**10 Investments**

On 23 May 2017 the charity acquired the entire issued share capital of Camara Trading Limited (registered office: Sovereign House, 212-224 Shaftesbury Avenue, London, WC2H 8HQ), being 1 ordinary share of £1. The company pays all its distributable profits to the charity by Gift Aid.

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**Notes to the Financial Statements for the Year Ended 31 December 2020**

**11 Debtors**

	2020	2019
	£	£
Trade debtors	17,931	300
Amounts owed to group undertakings	-	64,163
Amounts owed by entities under common control (see note 15)	-	7,108
Prepayments	2,438	10,971
Other debtors	4,203	10,000
	<u>24,572</u>	<u>92,542</u>

**12 Creditors: amounts falling due within one year**

	2020	2019
	£	£
Trade creditors	56	3,957
Social security and other taxes	632	3,285
Accruals	4,190	4,236
	<u>4,878</u>	<u>11,478</u>

**13 Charity status**

The Charity is a Charity limited by guarantee and consequently does not have share capital. The Charity currently has seven members, each of whom is liable to contribute an amount not exceeding £10 towards the assets of the Charity in the event of liquidation.

**14 Funds**

	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 31 December 2020
	£	£	£	£
<b>Unrestricted funds</b>				
<i>Unrestricted general funds</i>				
Unrestricted income fund	150,716	62,176	(147,788)	65,104
<b>Restricted funds</b>				
Restricted income fund	10,000	3,505	(13,505)	-
<b>Total funds</b>	<u>160,716</u>	<u>65,681</u>	<u>(161,293)</u>	<u>65,104</u>

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**Notes to the Financial Statements for the Year Ended 31 December 2020**

**14 Funds (Continued)**

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
<b>Unrestricted funds</b>				
<i>Unrestricted general funds</i>				
Unrestricted income fund	45,246	319,376	(213,906)	150,716
<b>Restricted funds</b>				
Restricted income fund	-	87,134	(77,134)	10,000
<b>Total funds</b>	<u>45,246</u>	<u>406,510</u>	<u>(291,040)</u>	<u>160,716</u>

The specific purposes for which the funds are to be applied are as follows:

Unrestricted funds: these funds are provided by donors for support of the charity, without restriction on how funds should be deployed.

Restricted funds: these funds include grants specifically for the Project Ethiopia and salaries which is integral for the Charity to carry out its charitable activities.

**15 Related party transactions**

During the year, Camara Education UK Ltd paid management fees of £nil (2019: £14,032) to Camara Education Limited (CEL) and received repayments of £346 from CEL, a charity under common control. At the year end, there was an amount owed from CEL of £nil (2019: £346).

During the year, Camara Education UK Ltd received dividend of profits under gift aid scheme of £3,955 (2019: £215,975) from Camara Trading Limited, a wholly owned subsidiary. At the year end there was an amount due (from)/to Camara Trading Limited of (£1) (2019: £9,682).

During the year, Camara Education UK Limited sold refurbished computers to Camara Tanzania, a company under common control, for £nil (2019-£13,500). At the year end there was an amount due to Camara Education UK Limited of £6,762 (2019-£6,762). A provision for bad debt of £6,762 was raised against the amount due from Camara Tanzania.

Aggregate donations received during the year from group companies given without conditions placed on the charity were £nil (2019: £121,809).

Aggregate donations received during the year from Trustees and parties connected to the Trustees given without conditions placed on the charity were £850 (2019: £2,100).

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**Notes to the Financial Statements for the Year Ended 31 December 2020**

**16 Obligations under leases**

<b>Operating leases</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
The total of future minimum lease payments is as follows:		
Not later than one year	-	40,000
Later than one year and not later than five years	-	6,575
<b>Total</b>	-	46,575

Amounts recognised as an operating lease expense during the year total £31,811 (2019: £44,118).

**17 Developments in the year**

On 30 January 2020 the World Health Organisation declared the outbreak of the Coronavirus (Covid-19) pandemic to be a public health emergency of international concern.

During the year the pandemic had an impact on the charity's operating activities, with reductions in the charity's trading activities as a result.

The board have been reviewing, and continue to review, the impact of the pandemic on the operations of the charity on a regular basis and have taken measures to ensure the risks faced are mitigated, which included utilising the Government support measures.

Since the year-end, due to the global impact of the Coronavirus (Covid-19) pandemic, the value of assets and liabilities have been impacted. It is not possible, at this time, to quantify the change in market value in a meaningful way, due to ongoing volatility as the situation is fluid and unpredictable.