

Company registration number: 06985729

Charity registration number: 1135540

**Camara Education UK Ltd**

(A company limited by guarantee)

**Annual Report and Financial Statements**

**for the Year Ended 31 December 2021**



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**Camara Education UK Ltd**  
**Reference and Administrative Details**

**Director and Trustees**

The directors of Camara Education UK Ltd, who are its trustees for the purpose of charity law, present the annual report of the charitable company for the year ended 31 December 2021.

The trustees and officers serving during the year and subsequent to year end were as follows:

Cormac Lynch (Chairman)  
John D W Brown  
Andrew Jarvis  
Charles H M Ellingham  
Andrew P Singer  
Olivia Lichtenstein  
Richard Basham  
Rory Wardroper  
Frank Lehmann

**Principal Office**

241a Portobello Road  
London  
W11 1LT

**Registered Office:**

Sovereign House  
212-224 Shaftesbury Avenue  
London  
WC2H 8HQ

**Company Registration Number:**

06985729

**Charity Registration Number:**

1135540

**Independent Examiner:**

Russell Joseph ACA  
Bourner Bullock  
Chartered Accountants  
114 St Martin's Lane  
Covent Garden  
London  
WC2N 4BE

**Website:** [www.camara.org](http://www.camara.org)

## **Camara Education UK Ltd Trustees' Report**

The trustees are pleased to present their annual trustees' report together with the charity's financial statements for the year ending 31 December 2021, which are also prepared to meet the requirements for a trustees' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (2nd Edition, effective January 2019) ("Charities SORP").

### **Appointment and Removal of Trustees**

The power to and responsibility for the appointment and removal of Trustees from the Board rests with the Trustees collectively.

### **Objectives and activities**

Camara Education UK Ltd is part of a wider group of related entities that carry out similar work in Ireland (Camara Education CLG) and the USA (Camara Education Inc). These entities support a network of education hubs in Africa, notably in Ethiopia, Kenya, Lesotho, Tanzania and Zambia. Together we refer to these entities as the Camara Network.

Camara is an international not for profit charity whose mission is to supply sustainable IT equipment, training and software to educate young people in Ethiopia, Kenya, Tanzania and Zambia. Our vision is a world class technology enabled educational system accessible to all. We are dedicated to delivering real impact through technology by inspiring and empowering a young generation to improve their own life opportunities.

We believe better education means better life opportunities for children. Camara operates as a social enterprise and works with educational institutions to support them using technology to deliver better educational outcomes; better grades and 21st Century skills.

To achieve real impact in maximising educational opportunities Camara focuses on 6 key goals:

- Building ICT skills for teachers and school management on a sustainable basis.
- Providing sustainable hardware to ensure delivery of our strategy.
- Developing partnerships with like-minded organisations to ensure we cater for the needs of those we serve.
- Utilising the maximum use of technology to measure the impact of our activities for our stakeholders.
- Employ and develop Camara staff to enable staff progression and ensure the delivery of results in our chosen areas of expertise.
- Generate the financial resources required to deliver our strategy.

The Camara African network consists of locally staffed education hubs in Ethiopia, Kenya, Lesotho, Tanzania and Zambia.

Each hub is responsible for the front-line delivery of the Camara Education model to educational institutes within their respective countries. How this happens varies country to country, however the overall objective of measurable improvement in learning outcomes is common to all of them.

## **Camara Education UK Ltd Trustees' Report**

Each hub is constituted as a social enterprise which applies commercial strategies to maximise its ability to meet its social objective of transforming education in its home country.

In addition, there are two resource centres, one based in Dublin and one in London which are responsible for securing funds through their commercial activities and providing management expertise to support our work in Africa.

Camara Education sources used computers from organisations and individuals in the UK and Ireland who donate their end of use computer equipment to us to support our work. Equipment not meeting the technical specification required for our programmes in Africa is resold to generate unrestricted funds, which allows us to source suitable equipment in the most cost-effective manner possible. Any equipment that requires recycling is processed according to the EU WEEE Directive.

Since 2005 Camara has sourced over 252,000 computers within its network. Of these, over half have been shipped to our hubs and the remainder recycled. Computers are refurbished and shipped in bulk to our local hubs in Africa where appropriate country specific software is loaded onto each computer prior to placement in computer labs in the respective schools.

### **Achievements and Performance**

#### **Main Achievements**

The continuing Covid 19 pandemic restricted our ability to access and ship computers to East Africa and also adversely impacted on shipping costs which increased significantly. School closures made teacher training more difficult than previous years and this lack of access to school buildings also made it problematic to perform routine maintenance work. Our own staff also faced workplace challenges and had to work remotely during the year where necessary.

Despite these challenges our activities across the five Camara education hubs (in Ethiopia, Kenya, Lesotho, Tanzania and Zambia) and our resource centres in the UK and Ireland continued to operate.

Our key measure of performance for the year resulted in the group:

- Supporting 446 schools
- Reaching an additional 345,602 students through educational programmes supported by technology
- Supporting ICT capacity development of 2,135 teachers via face-to-face ICT training and our teacher learning platform Camara Learning Academy
- Installing 7,749 computers

## Camara Education UK Ltd Trustees' Report

### Financial Review

The year's financial results are outlined in the Statement of Financial Activities and Balance Sheet and further explained in the notes to the accounts.

### Income

The company's total income in 2021 amounted to £147,278 an increase of £81,597 (+124%) on 2020. Donations and grants increased marginally compared to 2020 but income from charitable activities rose significantly due to higher remarketing revenue and sales of computer equipment.

We successfully applied to participate in The Big Give 2021 fundraising initiative, ultimately generating funds of £65,363 of which £44,858 was received in December 2021. £44,858 is recorded as restricted income in the 2021 accounts with the matching expenditure commencing during Q1 2022 in Kenya, Tanzania, and Zambia.

We have maintained strong relationships with our existing partners and expanded the business with new organisations in 2021. One of the main features of 2021 was the broadening of the computer donor base which is a trend that has continued into 2022. The relaxation of Covid restrictions in 2022 will enhance our ability to increase income above those experienced in 2021.

### Expenditure

Expenditure levels increased in 2021 due to the investment in computer equipment, sales and marketing staff and resources to underpin the charity's activities. Expenditure of £191,514 was £30,221 higher than 2020 (+18.7%).

### Reserves

The charity's available reserves at the year end are shown in note 14 of the financial statements and have been split between restricted and unrestricted as appropriate. The deficit of income over expenditure fell from £95,912 in 2020 to £44,236 for 2021. It is the policy of Camara Education to maintain an adequate level of reserves to fund working capital and unexpected events and to accumulate resources against unexpected changes in the funding environment so that our project work and the users of our services are not adversely affected.

It is the Trustees' intention to increase its level of reserves to the equivalent value of six months operating costs to ensure that the charity can continue to meet its obligations and safeguard its activities.

As part of a Strategic Review undertaken by both Camara Education UK Ltd. and its sister organisation, Camara Education CLG (registered in Ireland), the decision was taken to have common oversight of each company due to the similar nature of the operations of both companies. This change facilitates flexibility and quicker decision making whilst also facilitating common corporate governance and financial support across both companies if needed.

The balance sheet position as at 31st December 2021 is as follows:

Restricted reserves	£44,858
Unrestricted reserves deficit	£23,990

## **Camara Education UK Ltd Trustees' Report**

Restricted reserves align with funds held for a particular purpose as stipulated by donors. The organisation has a system in place to manage these restrictions carefully and ensure that we are fully compliant with donor requirements as well as our own policies and procedures.

Unrestricted reserves funds are available for the general purpose of the charity. Camara Education plans to use these to underpin our work and ensure sustainability of the services we offer.

### **Going Concern**

The above outlines the review of the financial performance of Camara Education for 2021. Based on the performance in 2022 to date, forecast cashflows and the sufficiency of unrestricted reserves, the Board believes that the charity has adequate resources for the foreseeable future.

Unrestricted reserves as at the yearend were in deficit however this was funded by a loan from Camara Ireland of £50,000. The sister charity has expressed its commitment to continue to support the UK charity in its operations for the foreseeable future.

The Board believes that there are no material uncertainties that call into doubt Camara Education's ability to continue in operation. Therefore, the financial statements have been prepared on a going concern basis.

### **Risk Management**

Camara Education has an internal risk control system in place. The Directors are aware of the controls and are committed to reviewing these on an ongoing basis, via the finance and audit subcommittee. There is a comprehensive finance manual in place and controls exist over funding, expenditure and general financial management. Management accounts, including cash and reserves position, are shared with the Board at every board meeting.

Camara Education identifies the key risks facing the organisation and records these in a risk register. The risk register is an active management tool that is reviewed on a monthly basis by the senior management team. Each risk is rated and mitigating actions are assigned to ensure that there is minimal exposure to the risk. The risks are also reviewed to ensure that adequate mitigating actions are in place. The Board review the risk register on a quarterly basis.

### **Staff and Volunteers**

Camara Education is operated through a network of committed staff and volunteers. Without their continuing drive and commitment Camara would not be the force it is. The directors reaffirm their commitment to an organisational culture that cares for our people and those we serve.

## **Camara Education UK Ltd Trustees' Report**

### **Unprecedented External Events - Covid-19 (coronavirus)**

In the opinion of the trustees, there are continuing risks and uncertainties at this time due to the continuing prevalence of Covid 19 particularly in its African hubs. While this is a constantly changing situation, the Board of Trustees is monitoring and following best international practice including social distancing protocols, limited visits to schools and staff members working remotely where appropriate.

The Board of Trustees will continue to monitor the situation and take any measures necessary to ensure that any impact on staff and the finances of the organisation is minimised to the best extent possible.

The trustees have given due consideration to the impact of the crisis on the charity using all available information at the date of signing this report and have concluded that no adjustments are required for the Financial Statements as at 31 December 2021 in relation to Covid-19.

### **Future Plans**

The outbreak of Covid-19 and its impact on the worldwide community has resulted in a change in almost all aspects of our work. Despite this Camara will strive to continue to deliver our mission "to supply sustainable IT equipment, training and software to educate young people in Ethiopia, Kenya, Lesotho, Tanzania and Zambia.

In line with that Camara will continue to:

- Increase our income from computer acquisition through the outsourcing agreement with our ITAD partners to provide a sustainable income base for our work
- Develop and broaden our fundraising strategies to increase income to support our project work
- Invest in our product offerings to constantly improve our support to our teachers, students and school managers.
- Invest in our staff to enable them to grow and fulfil their potential with Camara



## Camara Education UK Ltd Trustees' Report

### Trustees' responsibility in relation to the financial statements

The trustees (who are also directors of Camara Education UK Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The financial statements on pages 10 to 22 of the report have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and signed on its behalf by:



J Brown

Trustee

Date: 29.9.22

**Camara Education UK Ltd**  
**Independent Examiner's Report to the trustees of Camara Education UK Ltd**

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Camara Education UK Ltd ('the charitable company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

As permitted by Direction 2, issued by the Charity Commission the firm for which I work has provided the Company with bookkeeping services during the year ended 31 December 2021. As a consequence I have followed the requirement of the FRC's Ethical Standard when undertaking this assignment.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or

**Camara Education UK Ltd**  
**Independent Examiner's Report to the trustees of Camara Education UK Ltd**

- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Russell Joseph ACA  
Bourner Bullock  
Chartered Accountants  
Sovereign House  
212-224 Shaftesbury Avenue  
London  
WC2H 8HQ

Date: 29/9/2022

**Camara Education UK Ltd**  
**Statement of Financial Activities for the Year Ended 31 December 2021**

**(Including Income and Expenditure Account and Statement of Total Recognised  
Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<b>Income from:</b>					
Donations	3	8,487	-	8,487	6,266
Charitable activities	4, 5	93,933	44,858	138,791	54,423
Other income		-	-	-	4,992
<b>Total Income</b>		<u>102,420</u>	<u>44,858</u>	<u>147,278</u>	<u>65,681</u>
<b>Expenditure on:</b>					
Charitable activities	6	191,514	-	191,514	154,531
Provision for bad debt	15	-	-	-	6,762
<b>Total Expenditure</b>		<u>191,514</u>	<u>-</u>	<u>191,514</u>	<u>161,293</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>(89,094)</u>	<u>44,858</u>	<u>(44,236)</u>	<u>(95,612)</u>
<b>Reconciliation of:</b>					
Total funds brought forward		<u>65,104</u>	<u>-</u>	<u>65,104</u>	<u>160,716</u>
Total funds carried forward	14	<u>(23,990)</u>	<u>44,858</u>	<u>20,868</u>	<u>65,104</u>

All of the Charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 14.

**Camara Education UK Ltd**  
**(Registration number: 06985729)**

**Balance Sheet as at 31 December 2021**

	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors	11	40,965	24,572
Cash at bank		54,945	45,409
		95,910	69,981
<b>Creditors: Amounts falling due within one year</b>	12	(75,042)	(4,878)
		20,868	65,104
<b>Net assets/(liabilities)</b>			
<b>Funds of the Charity</b>			
Unrestricted income funds	14	(23,990)	65,104
Restricted income funds	14	44,858	-
<b>Total funds</b>		20,868	65,104


For the financial year ended 31 December 2021, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 20 of the report have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

.....  
  
 J Brown  
 Trustee

**Camara Education UK Ltd**  
**Notes to the Financial Statements for the Year Ended 31 December 2021**

**1 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (2nd Edition, effective January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Camara Education UK Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Based on the performance in 2022 to date, forecast cashflows and the sufficiency of unrestricted reserves, the Board believes that the charity has adequate resources for the foreseeable future.

Unrestricted reserves as at the yearend were in deficit however this was funded by a loan from Camara Ireland of £50,000. The sister charity has expressed its commitment to continue to support the UK charity in its operations for the foreseeable future.

The Board believes that there are no material uncertainties that call into doubt Camara Education's ability to continue in operation. Therefore, the financial statements have been prepared on a going concern basis.

**Income**

***Donations***

Voluntary income including donations, gifts and grants that provide core funding or are recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

***Income from charitable activities***

Income is generated by sales of donated computer equipment, which is of a type or specification unsuitable for use in schools and by the sale of refurbished computer sets (PC and monitor or laptop) to Camara Education Hubs in Africa.

## Camara Education UK Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### *Gifts in kind*

Gifts in kind are recognised in different ways dependent on how they are used by the Charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the Charity would have had to pay to acquire them.
- (iii) Those donated for use by the Charity itself are included when receivable. They are valued at the amount the Charity would have had to pay to acquire them.

#### *Donated services and facilities*

Where services or facilities are provided to the Charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

#### **Government grants**

Grants relating to the Government's Coronavirus Job Retention Scheme are recognised in other income on a systematic basis over the periods in which the Charity recognises the related costs for which the grant is intended to compensate. A grant that becomes receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs shall be recognised in income in the period in which it becomes receivable.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs. The restricted pension costs have been allocated accordingly on the basis of the restricted grants received.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses.

**Camara Education UK Ltd**  
**Notes to the Financial Statements for the Year Ended 31 December 2021**

**Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Foreign currency translation**

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net movements in funds.

**Investments**

Investments in subsidiaries are held at cost less any impairments.

**Financial instruments**

The Charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The charity does not have anything other than basic financial instruments.

**Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.



**Camara Education UK Ltd**  
**Notes to the Financial Statements for the Year Ended 31 December 2021**

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Conduit funds**

Funds received by the charity where there are instructions to make payment directly to another charitable organisation are treated as conduit funds on the basis that the charity is acting as agent and the Trustees do not have any discretion over the use to which the funds are put. Conduit funds are not recognised in the Statement of Financial Activities.

**Fund accounting**

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the Charity.

Designated income funds are general funds which have been set aside at the trustee's discretion for specific purposes. As at the year end, and in line with the previous year, the Charity does not have any designated funds.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

**2 Judgements**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees consider that there are no significant areas of judgements or estimates.

**Camara Education UK Ltd**  
**Notes to the Financial Statements for the Year Ended 31 December 2021**

**3 Income from donations**

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Grants and donations	8,483	-	8,483	6,016
Gift aid	4	-	4	250
	<u>8,487</u>	<u>-</u>	<u>8,487</u>	<u>6,266</u>

**4 Income from charitable activities**

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
ITAD Collection & Processing Fees	8,955	-	8,955	12,500
Remarketing	84,712	-	84,712	34,822
Fundraising income	266	44,858	45,124	7,101
	<u>93,933</u>	<u>44,858</u>	<u>138,791</u>	<u>54,423</u>

Income from charitable activities arises from sales of refurbished computers which are provided for the beneficiaries of the charity.

**5 Other operating income**

	Total 2021 £	Total 2020 £
Government grants	-	4,992
	<u>-</u>	<u>4,922</u>

During the year the company received £nil (2020: 4,992) in government grants under the Coronavirus Job Retention Scheme.

**Camara Education UK Ltd**  
**Notes to the Financial Statements for the Year Ended 31 December 2021**

**6 Expenditure on charitable activities**

	<b>Costs 2021 £</b>	<b>Costs 2020 £</b>
Computer acquisition cost	-	15,865
ITAD collection & processing charges	17,524	6,474
Salary costs	61,892	49,426
Other expenses	5,178	11,700
Allocated support costs (see note 6.1)	99,584	64,512
Allocated governance costs (see note 6.1)	7,336	6,554
<b>Total</b>	<b>191,514</b>	<b>154,531</b>

**6.1 Analysis of governance and support costs**

<b>2021</b>	<b>Support costs £</b>	<b>Governance costs £</b>	<b>Total costs £</b>
Rent and rates	31	-	31
Insurance	2,730	-	2,730
Printing, telephone, postage and stationery	822	-	822
Computer and maintenance costs	178	-	178
Bank charges	312	-	312
Accountancy	-	6,336	6,336
Independent examiners fees	-	1,000	1,000
Management charges	1,000	-	1,000
Travel	1,768	-	1,768
Marketing & IT donor customer service	92,742	-	92,742
<b>Total</b>	<b>99,583</b>	<b>7,336</b>	<b>106,919</b>

**Camara Education UK Ltd**  
**Notes to the Financial Statements for the Year Ended 31 December 2021**

**6.1 Analysis of governance and support costs (continued)**

2020	Support costs	Governance costs	Total costs
	£	£	£
Rent and rates	33,221	-	33,221
Electricity	1,545	-	1,545
Insurance	560	-	560
Printing, telephone, postage and stationery	1,710	-	1,710
Sundry	471	-	471
Computer and maintenance costs	614	-	614
Bank charges	266	-	266
Accountancy	-	5,554	5,554
Independent examiners fees	-	1,000	1,000
Management charges	759	-	759
Travel	162	-	162
Marketing	21,478	-	21,478
Foreign exchange	20	-	20
Depreciation	914	-	914
Loss on disposal	2,792	-	2,792
<b>Total</b>	<b>64,512</b>	<b>6,554</b>	<b>71,066</b>

**7 Net incoming/outgoing resources**

Net (outgoing)/incoming resources for the year include:

	2021	2020
	£	£
Depreciation of fixed assets	-	914

**Camara Education UK Ltd**  
**Notes to the Financial Statements for the Year Ended 31 December 2021**

**8 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any benefits from the charity during the year £nil (2020: - £nil).

During the year, the charity paid travel expenses on behalf of the Trustees amounting £89.71 (2020 - £nil). The Trustees reimbursed amounts totalling £89.71 (2020 - £nil). The balance owed to the charity is £nil (2020 - £nil).

During the year, the trustees have given £10,200 (2020: £0) of restricted donations as part of the Big Give campaign.

Aggregate donations received during the year from Trustees without conditions placed on the charity were £nil (2020: £850).

**9 Staff costs**

During the year, the average monthly headcount employed by the Charity was 2 (2020: 2).

The aggregate payroll costs were as follows:

	2021	2020
	£	£
<b>Staff costs during the year were:</b>		
Wages	58,167	46,019
Social security costs	854	1,920
Employer contributions to pension	1,745	611
Other staff costs	1,126	876
	61,892	49,426

Contributions to the employee pension schemes for the year totaled £1,745 (2020 - £611).

No employee received emoluments of more than £60,000 during the year, or in the previous year.

**10 Investments**

On 23 May 2017 the charity acquired the entire issued share capital of Camara Trading Limited (registered office: Sovereign House, 212-224 Shaftesbury Avenue, London, WC2H 8HQ), being 1 ordinary share of £1. The subsidiary was dormant during the year and it was in the process of being struck off. As a result, the investment was disposed of as at the year end. Camara Trading Limited was dissolved on 4 January 2022.

**Camara Education UK Ltd**  
**Notes to the Financial Statements for the Year Ended 31 December 2021**

**11 Debtors**

	2021	2020
	£	£
Trade debtors	14,205	17,931
Accrued Income	18,324	-
Prepayments	3,067	2,438
Other debtors	5,369	4,203
	<u>40,965</u>	<u>24,572</u>

**12 Creditors: amounts falling due within one year**

	2021	2020
	£	£
Trade creditors	4,895	56
Social security and other taxes	5,377	632
Amounts due to group undertakings	50,000	-
Accruals	14,770	4,190
	<u>75,042</u>	<u>4,879</u>

**13 Charity status**

The Charity is a Charity limited by guarantee and consequently does not have share capital. The Charity currently has seven members, each of whom is liable to contribute an amount not exceeding £10 towards the assets of the Charity in the event of liquidation.

**14 Funds**

	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 31 December 2021
	£	£	£	£
<b>Unrestricted funds</b>				
<i>Unrestricted general funds</i>				
Unrestricted income fund	65,104	102,420	(191,514)	(23,990)
<b>Restricted funds</b>				
Restricted income fund	-	44,858	-	44,858
<b>Total funds</b>	<u>65,104</u>	<u>147,279</u>	<u>(191,514)</u>	<u>20,868</u>

**Camara Education UK Ltd**  
**Notes to the Financial Statements for the Year Ended 31 December 2021**

**14 Funds (continued)**

	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 31 December 2020
	£	£	£	£
<b>Unrestricted general funds</b>				
Unrestricted income fund	150,716	102,420	(191,514)	64,104
<b>Restricted funds</b>				
Restricted income fund	10,000	3,505	(13,505)	-
<b>Total funds</b>	<u>160,716</u>	<u>65,681</u>	<u>(161,293)</u>	<u>64,104</u>

The specific purposes for which the funds are to be applied are as follows:

Unrestricted funds are income from charitable activities and donations provided for support of the charity, without restriction on how funds should be deployed.

Restricted funds:

The Big Give campaign - Camara Education UK Ltd participated in The Big Give fundraising initiative prior to Christmas 2021. Expenditure of £44,858 commenced in Kenya, Tanzania, and Zambia during Q1 2022.

**15 Analysis of net assets between funds**

	Unrestricted funds £	Restricted funds £	Total funds £
Current assets	51,052	44,858	95,910
Current liabilities	(75,042)	-	(75,042)
<b>Total net assets</b>	<u>(23,990)</u>	<u>44,858</u>	<u>20,868</u>

**Camara Education UK Ltd**  
**Notes to the Financial Statements for the Year Ended 31 December 2021**

**16 Related party transactions**

During the year, Camara Education UK Ltd paid management fees of £nil (2020: £nil) to Camara Education Limited (CEL) and received repayments of £nil from CEL, a charity under common control. At the year end, there was an amount owed from CEL of £50,000 (2020: £nil).

During the year, Camara Education UK Ltd received dividend of profits under gift aid scheme of £nil (2019: £3,955) from Camara Trading Limited, a wholly owned subsidiary. At the year end there was an amount due (from)/to Camara Trading Limited of £nil (2020: (£1)).

At the year end there was an amount due to Camara Education UK Limited of £6,762 (2020-£6,762). A provision for bad debt of £6,762 was raised against the amount due from Camara Tanzania.

Aggregate donations received during the year from group companies given without conditions placed on the charity were £nil (2020: £nil).