

Company registration number: 06985729

Charity registration number: 1135540

## Camara Education UK Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2022

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## **Camara Education UK Ltd**

### **Reference and Administrative Details**

#### **Director and Trustees**

The directors of Camara Education UK Ltd, who are its trustees for the purpose of charity law, present the annual report of the charitable company for the year ended 31 December 2022.

The trustees and officers serving during the year and subsequent to year end were as follows:

Cormac Lynch (Chairman)  
John D W Brown  
Andrew Jarvis  
Charles H M Ellingham  
Andrew P Singer  
Olivia Lichtenstein  
Richard Basham  
Rory Wardroper  
Frank Lehmann  
Jessica E Wren  
Rushi Millns

#### **Principal Office**

241a Portobello Road  
London  
W11 1LT

#### **Registered Office:**

Sovereign House  
212-224 Shaftesbury Avenue  
London  
WC2H 8HQ

#### **Company Registration Number:**

06985729

#### **Charity Registration Number:**

1135540

#### **Independent Examiner:**

Russell Joseph ACA  
Bourner Bullock  
Chartered Accountants  
114 St Martin's Lane  
Covent Garden  
London  
WC2N 4BE

**Website:** [www.camara.org](http://www.camara.org)

## **Camara Education UK Ltd Trustees' Report**

The trustees are pleased to present their annual trustees' report together with the charity's financial statements for the year ending 31 December 2022, which are also prepared to meet the requirements for a trustees' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (2nd Edition, effective January 2019) ("Charities SORP").

### **Appointment and Removal of Trustees**

The power to and responsibility for the appointment and removal of Trustees from the Board rests with the Trustees collectively.

### **Objectives and activities**

Camara Education UK Ltd is part of a wider group of related entities that carry out similar work in Ireland (Camara Education CLG) and the USA (Camara Education Inc). These entities support a network of education hubs in Africa, notably in Ethiopia, Kenya, Lesotho, Tanzania and Zambia. Together we refer to these entities as the Camara Network.

Camara is an international not for profit charity whose mission is to use technology to improve education and digital literacy skills for low-income people in Africa. We do this by providing sustainable IT equipment, teacher training and supporting software. Our vision is a world class technology-enabled educational system accessible to even the poorest people. We are dedicated to delivering real impact by inspiring and empowering a young generation to improve their own life opportunities.

We believe better education means better life opportunities for children. Camara operates as a social enterprise and works with educational institutions to support them with technology and training to deliver better educational outcomes and greater digital literacy.

To achieve real impact in maximising educational opportunities Camara focuses on 6 key goals:

- Building ICT skills for teachers and school management on a sustainable basis.
- Providing sustainable hardware to ensure delivery of our strategy.
- Developing partnerships with like-minded organisations to ensure we cater for the needs of those we serve.
- Utilising technology to measure the impact of our activities for our stakeholders.
- Employ and develop Camara staff to enable staff progression and ensure the delivery of results in our chosen areas of expertise.
- Generate the financial resources required to deliver our strategy.

The Camara African network consists of locally staffed education hubs in Ethiopia, Kenya, Lesotho, Tanzania and Zambia.

Each hub is responsible for the front-line delivery of the Camara Education model to educational institutes within their respective countries. How this happens varies country to country, however the overall objective of measurable improvement in learning outcomes is common to all of them.

## **Camara Education UK Ltd Trustees' Report**

Each hub is constituted as a social enterprise which applies commercial strategies to maximise its ability to meet its social objective of transforming education in its home country.

In addition, there are three resource centres, one in each of Ireland, the UK and the U.S. which are responsible for securing funds through their commercial activities and providing management expertise to support our work in Africa.

Camara Education sources used computers from organisations and individuals in the UK and Ireland who donate their end of use computer equipment to us to support our work. Equipment not meeting the technical specification required for our programmes in Africa is resold to generate unrestricted funds, which allows us to source suitable equipment in the most cost-effective manner possible. Any equipment that requires recycling is processed according to the EU WEEE Directive.

Since 2005 Camara has sourced over 252,000 computers within its network. Of these, over half have been shipped to our hubs and the remainder recycled. Computers are refurbished and shipped in bulk to our local hubs in Africa where appropriate country specific software is loaded onto each computer prior to placement in computer labs in the respective schools.

### **Achievements and Performance**

#### **Main Achievements**

The continuing Covid 19 pandemic restricted our ability to attach and ship computers to East Africa and also adversely impacted on shipping costs which increased significantly. School closures made teacher training more difficult than previous years and this lack of access to school buildings also made it problematic to perform routine maintenance work. Our own staff also faced workplace challenges and had to work remotely during the year where necessary.

Despite these challenges our activities across the five Camara education hubs (in Ethiopia, Kenya, Lesotho, Tanzania and Zambia) and our resource centres in the UK and Ireland continued to operate.

Our key measure of performance for the year resulted in the group:

- Supporting 493 schools
- Reaching an additional 360,199 students through educational programmes supported by technology
- Supporting ICT capacity development of 2,298 teachers via face-to-face ICT training
- Installing 6,671 computers

# Camara Education UK Ltd

## Trustees' Report

### Financial Review

The year's financial results are outlined in the Statement of Financial Activities and Balance Sheet and further explained in the notes to the accounts.

### Income

The company's total income in 2022 amounted to £501,243 an increase of £358,121 (+243%) on 2021. Donations and grants were 4 times higher compared to 2021 though the value at £33,601 remains modest.

We again participated in The Big Give 2022 fundraising initiative, receiving £57,338 in the year under review.

Income from charitable activities rose significantly due to higher Remarketing revenue from sales of donated computer equipment, demonstrating the underlying success of the organisations change in strategy.

We have maintained strong relationships with our existing partners and expanded the business with new organisations in 2022. One of the main features of 2022 was the broadening of the computer donor base along with an increase in the number of collections from donor facilities outside the UK & Ireland which is a trend that has continued into 2023.

### Expenditure

Expenditure levels increased in 2022 due to (i) disbursement of The Big Give funds to Kenya, Tanzania and Zambia, (ii) the continued investment in computer harvesting operations and (iii) resources to underpin both the charity's activities and further growth anticipated in 2023. Expenditure of £517,881 was £326,367 higher than 2021 (+170%).

### Reserves

The charity's available reserves at the year-end are shown in note 12 of the financial statements and have been split between restricted and unrestricted as appropriate. The deficit of income over expenditure fell from £44,236 in 2021 to £12,482 for 2022. It is the policy of Camara Education to maintain an adequate level of reserves to fund working capital and unexpected events and to accumulate resources against unexpected changes in the funding environment so that our project work and the users of our services are not adversely affected.

It is the Trustees' intention to increase its level of reserves to the equivalent value of six months operating costs to ensure that the charity can continue to meet its obligations and safeguard its activities.

As part of a Strategic Review undertaken by both Camara Education UK Ltd. and its sister organisation, Camara Education CLG (registered in Ireland), the decision was taken to have common oversight of each company due to the similar nature of the operations of both companies. This change facilitates flexibility and quicker decision making whilst also facilitating common corporate governance and financial support across both companies if needed.

## Camara Education UK Ltd Trustees' Report

The balance sheet position as at 31st December 2022 is as follows:

Restricted reserves	£47,828
Unrestricted reserves deficit	£43,598

Restricted reserves align with funds held for a particular purpose as stipulated by donors. The organisation has a system in place to manage these restrictions carefully and ensure that we are fully compliant with donor requirements as well as our own policies and procedures.

Unrestricted reserves funds are available for the general purpose of the charity. Camara Education plans to use these to underpin our work and ensure sustainability of the services we offer.

### Going Concern

The above outlines the review of the financial performance of Camara Education for 2022. Based on the performance in 2023 to date, forecast cashflows and the sufficiency of unrestricted reserves, the Board believes that the charity has adequate resources for the foreseeable future.

Unrestricted reserves as at the year-end were in deficit however this was funded by a loan from Camara Ireland of £86,982. The sister charity has expressed its commitment to continue to support the UK charity in its operations for the foreseeable future.

The Board believes that there are no material uncertainties that call into doubt Camara Education's ability to continue in operation. Therefore, the financial statements have been prepared on a going concern basis.

### Risk Management

Camara Education has an internal risk control system in place. The Directors are aware of the controls and are committed to reviewing these on an ongoing basis, via the finance and audit subcommittee. There is a comprehensive finance manual in place and controls exist over funding, expenditure and general financial management. Management accounts, including cash and reserves position, are shared with the Board at every board meeting.

Camara Education identifies the key risks facing the organisation and records these in a risk register. The risk register is an active management tool that is reviewed on a monthly basis by the senior management team. Each risk is rated and mitigating actions are assigned to ensure that there is minimal exposure to the risk. The risks are also reviewed to ensure that adequate mitigating actions are in place. The Board review the risk register on a quarterly basis.

### Staff and Volunteers

Camara Education is operated through a network of committed staff and volunteers. Without their continuing drive and commitment Camara would not be the force it is. The directors reaffirm their commitment to an organisational culture that cares for our people and those we serve.

## **Camara Education UK Ltd Trustees' Report**

### **Unprecedented External Events - Covid-19 (coronavirus)**

In the opinion of the Trustees, there are continuing risks and uncertainties at this time due to the continuing prevalence of Covid 19 particularly in its African hubs. While this is a constantly changing situation, the Board of Trustees is monitoring and following best international practice including social distancing protocols, limited visits to schools and staff members working remotely where appropriate.

The Board of Trustees will continue to monitor the situation and take any measures necessary to ensure that any impact on staff and the finances of the organisation is minimised to the best extent possible.

The Trustees have given due consideration to the impact of the crisis on the charity using all available information at the date of signing this report and have concluded that no adjustments are required for the Financial Statements as at 31 December 2021 in relation to Covid-19.

### **Future Plans**

The outbreak of Covid-19 and its impact on the worldwide community has resulted in a change in almost all aspects of our work. Despite this Camara will strive to continue to deliver our mission “to supply sustainable IT equipment, training and software to educate young people in Ethiopia, Kenya, Lesotho, Tanzania and Zambia.

In line with that Camara will continue to:

- Increase our income from computer acquisition through the outsourcing agreement with our ITAD (IT Asset Disposal) partners to provide a sustainable income base for our work
- Develop and broaden our fundraising strategies to increase income to support our project work
- Invest in our product offerings to constantly improve our support to our teachers, students and school managers.
- Invest in our staff to enable them to grow and fulfil their potential with Camara



# Camara Education UK Ltd

## Trustees' Report

### Trustees' responsibility in relation to the financial statements

The trustees (who are also directors of Camara Education UK Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

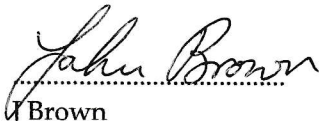
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The financial statements on pages 10 to 23 of the report have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and signed on its behalf by:



J Brown  
Trustee

Date: 27<sup>th</sup> July 2023

**Camara Education UK Ltd**  
**Independent Examiner's Report to the trustees of Camara Education UK Ltd**

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Camara Education UK Ltd ('the charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

As permitted by Direction 2, issued by the Charity Commission the firm for which I work has provided the Company with bookkeeping services during the year ended 31 December 2021. As a consequence I have followed the requirement of the FRC's Ethical Standard when undertaking this assignment.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or

**Camara Education UK Ltd**  
**Independent Examiner's Report to the trustees of Camara Education UK Ltd**

- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Bourner Bullock*

Russell Joseph ACA  
Bourner Bullock  
Chartered Accountants  
Sovereign House  
212-224 Shaftesbury Avenue  
London  
WC2H 8HQ

Date: 27.07.2023.....

**Camara Education UK Ltd**  
**Statement of Financial Activities for the Year Ended 31 December 2022**

**(Including Income and Expenditure Account and Statement of Total Recognised  
Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<b>Income from:</b>					
Donations	3	25,311	8,290	33,601	8,487
Charitable activities	4, 5	<u>410,304</u>	<u>57,338</u>	<u>467,643</u>	<u>138,791</u>
Total Income		<u>435,615</u>	<u>65,628</u>	<u>501,243</u>	<u>147,278</u>
<b>Expenditure on:</b>					
Charitable activities	6	<u>455,223</u>	<u>62,658</u>	<u>517,881</u>	<u>191,514</u>
Total Expenditure		<u>455,223</u>	<u>62,658</u>	<u>517,881</u>	<u>191,514</u>
Net income/(expenditure) and net movement in funds		<u>(19,608)</u>	<u>2,970</u>	<u>(16,638)</u>	<u>(44,236)</u>
<b>Reconciliation of:</b>					
Total funds brought forward		<u>(23,990)</u>	<u>44,858</u>	<u>20,868</u>	<u>65,104</u>
Total funds carried forward	12	<u>(43,598)</u>	<u>47,828</u>	<u>4,230</u>	<u>20,868</u>

All of the Charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 14.

**Camara Education UK Ltd**  
**(Registration number: 06985729)**

**Balance Sheet as at 31 December 2022**

	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors	9	149,538	40,965
Cash at bank		85,740	54,945
		<u>235,278</u>	<u>95,910</u>
<b>Creditors: Amounts falling due within one year</b>	10	(231,048)	(75,042)
		<u>4,230</u>	<u>20,868</u>
<b>Net assets/(liabilities)</b>			
<b>Funds of the Charity</b>			
Unrestricted income funds	12	(43,598)	(23,990)
Restricted income funds	12	47,828	44,858
<b>Total funds</b>		<u>4,230</u>	<u>20,868</u>

For the financial year ended 31 December 2022, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 20 of the report have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

  
 .....  
 ↓ Brown  
 Trustee

**Camara Education UK Ltd**  
**Statement of Cash Flows for the Year Ended 31 December 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Net loss for the year	(12,482)	(44,236)
<b>Net cash flows from operating activities</b>		
(Increase)/decrease in debtors	(112,729)	(16,393)
Increase/(decrease) in creditors	156,006	70,164
<b>Net cash provided by/used in operating activities</b>	30,795	9,535
Increase / (decrease) in cash & cash equivalents in the year	30,795	9,535
Cash & Cash equivalents at the beginning of the year	54,945	45,410
<b>Total cash &amp; cash equivalents at the end of the year</b>	85,740	54,945

# Camara Education UK Ltd

## Notes to the Financial Statements for the Year Ended 31 December 2022

### 1 Accounting policies

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (2nd Edition, effective January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Camara Education UK Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Based on the performance in 2022 to date, forecast cashflows and the sufficiency of unrestricted reserves, the Board believes that the charity has adequate resources for the foreseeable future.

Unrestricted reserves as at the yearend were in deficit however this was funded by a loan from Camara Ireland of £86,982. The sister charity has expressed its commitment to continue to support the UK charity in its operations for the foreseeable future.

The Board believes that there are no material uncertainties that call into doubt Camara Education's ability to continue in operation. Therefore, the financial statements have been prepared on a going concern basis.

#### **Income**

##### *Donations*

Voluntary income including donations, gifts and grants that provide core funding or are recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### *Income from charitable activities*

Income is generated by sales of donated computer equipment, which is of a type or specification unsuitable for use in schools and by the sale of refurbished computer sets (PC and monitor or laptop) to Camara Education Hubs in Africa.

**Camara Education UK Ltd**  
**Notes to the Financial Statements for the Year Ended 31 December 2022**

***Gifts in kind***

Gifts in kind are recognised in different ways dependent on how they are used by the Charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the Charity would have had to pay to acquire them.
- (iii) Those donated for use by the Charity itself are included when receivable. They are valued at the amount the Charity would have had to pay to acquire them.

***Donated services and facilities***

Where services or facilities are provided to the Charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

**Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs. The restricted pension costs have been allocated accordingly on the basis of the restricted grants received.

**Charitable activities**

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Governance costs**

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses.



**Camara Education UK Ltd**  
**Notes to the Financial Statements for the Year Ended 31 December 2022**

**Foreign currency translation**

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net movements in funds.

**Investments**

Investments in subsidiaries are held at cost less any impairments.

**Financial instruments**

The Charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The charity does not have anything other than basic financial instruments.

**Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Camara Education UK Ltd**  
**Notes to the Financial Statements for the Year Ended 31 December 2022**

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Conduit funds**

Funds received by the charity where there are instructions to make payment directly to another charitable organisation are treated as conduit funds on the basis that the charity is acting as agent and the Trustees do not have any discretion over the use to which the funds are put. Conduit funds are not recognised in the Statement of Financial Activities.

**Fund accounting**

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the Charity.

Designated income funds are general funds which have been set aside at the trustee's discretion for specific purposes. As at the year end, and in line with the previous year, the Charity does not have any designated funds.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

**2 Judgements**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees consider that there are no significant areas of judgements or estimates.

**Camara Education UK Ltd**  
**Notes to the Financial Statements for the Year Ended 31 December 2022**

**3 Income from donations**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Grants and donations	22,601	8,290	30,891	8,483
Gift aid	2,710	-	2,710	4
	<u>25,311</u>	<u>8,290</u>	<u>33,601</u>	<u>8,487</u>

**4 Income from charitable activities**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
ITAD Collection & Processing Fees	95,269	-	95,269	8,955
Remarketing	315,035	-	315,035	84,712
Fundraising income	-	57,338	57,338	45,124
	<u>410,304</u>	<u>57,338</u>	<u>467,642</u>	<u>138,791</u>

Income from charitable activities arises from sales of refurbished computers which are provided for the beneficiaries of the charity.

**Camara Education UK Ltd**  
**Notes to the Financial Statements for the Year Ended 31 December 2022**

**5 Expenditure on charitable activities**

	<b>Costs 2022 £</b>	<b>Costs 2021 £</b>
ITAD collection & processing charges	172,949	17,524
Salary and related costs	227,390	154,635
Other expenses	364	5,178
Project expenses	93,845	-
Allocated support costs (see note 6.1)	17,884	6,841
Allocated governance costs (see note 6.1)	5,449	7,336
<b>Total</b>	<b>517,881</b>	<b>191,514</b>

**5.1 Analysis of governance and support costs**

<b>2022</b>	<b>Support costs £</b>	<b>Governance costs £</b>	<b>Total costs £</b>
Insurance	393	-	393
Printing, telephone, postage and stationery	1,080	-	104
Computer and maintenance costs	554	-	554
Bank charges	479	-	479
Accountancy	-	4,349	4,349
Independent examiners fees	-	1,100	1,100
Management charges	447	-	447
Travel	13,497	-	13,497
Sundry	1,434	-	1,434
<b>Total</b>	<b>17,884</b>	<b>5,449</b>	<b>23,333</b>

**Camara Education UK Ltd**  
**Notes to the Financial Statements for the Year Ended 31 December 2022**

**5.1 Analysis of governance and support costs (continued)**

2021	Support costs	Governance costs	Total costs
	£	£	£
Rent and rates	31	-	31
Insurance	2,730	-	2,730
Printing, telephone, postage and stationery	822	-	822
Computer and maintenance costs	178	-	178
Bank charges	312	-	312
Accountancy	-	6,336	6,336
Independent examiners fees	-	1,000	1,000
Management charges	1,000	-	1,000
Travel	1,768	-	1,768
<b>Total</b>	<b>6,841</b>	<b>7,336</b>	<b>14,177</b>

**6 Net incoming/outgoing resources**

Net (outgoing)/incoming resources for the year include:

	2022	2021
	£	£
Foreign exchange gains/(loss)	<u>(364)</u>	<u>-</u>

**Camara Education UK Ltd**  
**Notes to the Financial Statements for the Year Ended 31 December 2022**

**7 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any benefits from the charity during the year £nil (2021: - £nil).

During the year, the charity paid travel expenses on behalf of the Trustees amounting £446.90 (2021 - £89.71). The Trustees reimbursed amounts totalling £446.90 (2021 - £89.71). The balance owed to the charity is £nil (2021 - £nil).

During the year, the trustees have given restricted donations of £15,300 (2021: £10,200) as part of the Big Give campaign and £3,510 (2021: £nil) as part of the Diplomasia school campaign.

Aggregate donations received during the year from Trustees without conditions placed on the charity were £nil (2021: £nil)

**8 Staff costs**

During the year, the average monthly headcount employed by the Charity was 3 (2021: 2).

The aggregate payroll costs were as follows:

	<b>2022</b>	<b>2021</b>
	£	£
<b>Staff costs during the year were:</b>		
Wages	114,507	58,167
Social security costs	7,707	854
Employer contributions to pension	3,435	1,745
Other staff costs	3,743	1,126
	129,392	61,892

Contributions to the employee pension schemes for the year totaled £3,435 (2021 - £1,745).

No employee received emoluments of more than £60,000 during the year, or in the previous year.

**Camara Education UK Ltd**  
**Notes to the Financial Statements for the Year Ended 31 December 2022**

**9 Debtors**

	<b>2022</b>	<b>2021</b>
	£	£
Trade debtors	100,791	14,205
Accrued Income	36,276	18,324
Prepayments	2,339	3,067
Other debtors	10,132	5,369
	<u>149,538</u>	<u>40,965</u>

**10 Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	£	£
Trade creditors	55,782	4,895
Social security and other taxes	3,883	5,378
Amounts owed to group undertakings	151,222	50,000
Accruals	20,161	14,770
	<u>231,048</u>	<u>75,042</u>

**11 Charity status**

The Charity is a Charity limited by guarantee and consequently does not have share capital. The Charity currently has eleven members, each of whom is liable to contribute an amount not exceeding £10 towards the assets of the Charity in the event of liquidation.

**12 Funds**

	<b>Balance at 1</b>	<b>Incoming</b>	<b>Resources</b>	<b>Balance at 31</b>
	<b>January 2022</b>	<b>resources</b>	<b>expended</b>	<b>December</b>
	£	£	£	2022
				£
<b>Unrestricted funds</b>				
<i>Unrestricted general funds</i>				
Unrestricted income fund	(23,990)	435,615	(455,223)	(43,598)
<b>Restricted funds</b>				
Restricted income fund	44,858	65,628	(62,658)	47,828
<b>Total funds</b>	<u>20,868</u>	<u>501,243</u>	<u>(517,881)</u>	<u>4,230</u>

**Camara Education UK Ltd**  
**Notes to the Financial Statements for the Year Ended 31 December 2022**

**12 Funds (continued)**

	<b>Balance at 1 January 2021</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance at 31 December 2021</b>
	£	£	£	£
<b>Unrestricted funds</b>				
<i>Unrestricted general funds</i>				
Unrestricted income fund	65,104	102,420	(191,514)	(23,990)
<b>Restricted funds</b>				
Restricted income fund	-	44,858	-	44,858
<b>Total funds</b>	<u>65,104</u>	<u>147,279</u>	<u>(191,514)</u>	<u>20,868</u>

The specific purposes for which the funds are to be applied are as follows:

Unrestricted funds are income from charitable activities and donations provided for support of the charity, without restriction on how funds should be deployed.

Restricted funds:

The Big Give campaign - Camara Education UK Ltd participated in The Big Give fundraising initiative prior to Christmas in both 2021 and 2022. Funds received from this initiative in the period under review were £57,338. Funds spent on this initiative during 2022 amounted to £62,658 across Kenya, Tanzania and Zambia.

Diplomasia School – Camara Education UK Ltd received donations of £8,290 in the period under review for the specific purpose of establishing a computer lab at this school in Dar Es Salaam, Tanzania.

**13 Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	£	£	£
Current assets	187,450	47,828	235,278
Current liabilities	(231,048)	-	(231,048)
<b>Total net assets</b>	<u>(39,442)</u>	<u>47,828</u>	<u>4,230</u>



**Camara Education UK Ltd**  
**Notes to the Financial Statements for the Year Ended 31 December 2022**

**14 Related party transactions**

During the year, Camara Education UK Ltd paid management fees of £nil (2021: £nil) to Camara Education Limited (CEL) and received repayments of £nil from CEL, a charity under common control. At the year end, there was a loan amount owed to CEL of £86,982 (2021: £50,000).

At the year end, there was a current account amount owed to CEL of £64,240 (2021: £nil).

At the year end there was an amount due to Camara Education UK Limited of £nil (2021-£6,762). During the year £3,486 was paid and £3,276 treated as an additional donation to Camara Tanzania.