

Company registration number: 06985729

Charity registration number: 1135540

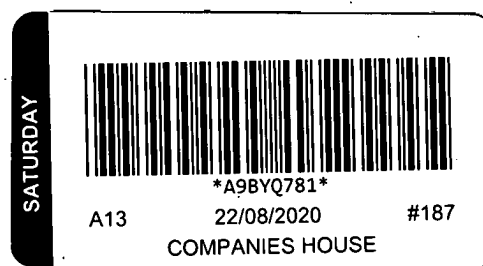
Camara Education UK Ltd,

Formerly Camara Learning Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2019



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**Camara Education UK Ltd**  
**Formerly Camara Learning Limited**

**Reference and Administrative Details**

**Director and Trustees**

The directors of Camara Education UK Ltd, who are its trustees for the purpose of charity law, present the annual report of the charitable company for the year ended 31 December 2019.

The trustees and officers serving during the year and subsequent to year end were as follows:

John D W Brown (Chairman)  
Andrew Jarvis  
Charles H M Ellingham  
Andrew P Singer  
Olivia Lichtenstein (Appointed on 19 March 2020)  
Richard Basham (Appointed on 19 March 2020)  
Rory Wardroper (Appointed on 19 March 2020)

**Principal Office**

241a Portobello Road  
London  
W11 1LT

**Registered Office:**

Sovereign House  
212-224 Shaftesbury Avenue  
London  
WC2H 8HQ

**Company Registration Number:**

06985729

**Charity Registration Number:**

1135540

**Independent Examiner:**

Russell Joseph ACA  
Bourner Bullock  
Chartered Accountants  
Sovereign House  
212-224 Shaftesbury Avenue  
London  
WC2H 8HQ

**Website:** [www.camara.org](http://www.camara.org)

**Camara Education UK Ltd**  
**Formerly Camara Learning Limited**  
**Trustees' Report**

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 December 2019 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **Objectives and Activities**

#### **Computer Refurbishment Centre**

The purpose of Camara Education UK, now in its 6th year of operations, is to source decommissioned computers from organisations based in the UK, in order to supply Camara African Education Hubs with hardware to be distributed as part of an education package into schools. The package includes educational content, teacher training, technical support and maintenance. Our goal is to achieve improved educational outcomes for learners. Any surplus or non-core items are remarketed with permission from donor organisations to invest funds back into the charity.

Donated hardware is fully tested & refurbished and then shipped to Camara's Education Hubs in the following countries in Africa: Kenya, Zambia, Ethiopia, Tanzania and Lesotho.

Any equipment that cannot be reused is recycled responsibly through a UK registered WEEE recycling facility that has a zero% landfill policy.

#### **Appointment and removal of Trustees**

The power to and responsibility for the appointment and removal of Trustees from the Board rests with the Trustees collectively.

#### **Projects**

Grants were secured in 2019 to support the following projects:

- **Project Ethiopia** – to support supplying and installing 21,500 computers into schools by 2021, as contracted by the Ethiopian government.
- **ZamSTEM** - to support supplying and installing computers, as well as training 310 teachers in 50 Zambian Schools. The project focused on Junior Secondary level (Grade 8 & 9) and directly benefited over 12,600 students.

**Camara Education UK Ltd**  
**Formerly Camara Learning Limited**

**Trustees' Report**

**Volunteer contributions**

Volunteers contribute significantly to Camara's operations in assisting with testing and refurbishing computer equipment under the supervision of the Camara Operations Manager. Volunteering at Camara gives volunteers the opportunity to use their skills and experience for the benefit of others, as well as gain new skills and rub shoulders with peers, to share knowledge and experience.

**Camara has benefitted from more than 1595 volunteer hours in 2019.**

Additionally we have benefitted from 30 corporate volunteering days, where staff of different companies spend a day or multiple days in the year helping a charity of their choice. These days have help accelerate our progress in shipping computers by boxing equipment etc. to be sent out to Africa.

**2019 Achievements & Performance**

The computer refurbishment hub has grown from strength to strength. Having turned a small profit in 2015 and increasing that profit level at the end of 2016, the hub demonstrated self-sustainability in 2017 – its 4th year of operations. In 2018 we invested significant funds in relocating to a larger permanent premises and adding two additional staff to the London team to enable us to scale for continued growth and impact.

In 2019 we shipped 4338 PCs to go into schools in sub-Saharan Africa and also in Ireland, whilst this was less than the 5764 PCs shipped in 2018, we were able to support and meet demand from our African hubs.

**As of the end of 2019, across the entire global organisation, Camara has set up PC labs in 10,500 schools – training 55,000 teachers and enabling 3.5 million children to become digitally literate.**

**Camara Education UK Ltd**  
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**Trustees' Report**

**Future plans**

We are continuing to see an increase of computer and IT equipment donations not only in volume but also in range: generation, spec, function and condition, as well as many non-core items. From Q1 2020, we will follow in the footsteps of our Dublin Operations and outsource all computer refurbishment and African shipments to Commercial IT Disposal partners in the UK. We will close the operations of our computer refurbishment warehouse. As a consequence, volunteering at the warehouse including corporate volunteering days will no longer be possible.

Companies donating equipment to us increasingly require full IT disposal accreditations, as well as the highest GDPR compliance and security standards. It is also our ambition to scale up the volume of equipment donated to us significantly in forthcoming years. Working with corporate partners to handle all aspects of our IT disposal makes these things two things possible.

Camara will continue to set up IT labs and provide teacher training in schools in SubSaharan Africa - for example we are committed to setting up PC labs in 750 schools in Ethiopia over the next 2 years - 18,750 PCs benefitting 450,000 children. This will now be facilitated by our commercial partners.

The biggest change which will occur from this is that instead of specific equipment donated to us physically going into schools in Africa, it will all be monetised, and that money will be used to fund setting up IT labs with teacher training in Africa. This model enables us to maximise the value of items donated to us and make that money go as far as possible in funding and delivering a consistent quality and moderate spec of identikit i3 PC computer labs with teacher training.

Our focus now is on maintaining relationships with existing partners and attracting new organisations to donate equipment to us so that we can continue to build our support base and the income we can generate. This will enable us to continue the work of setting up IT labs in sub-Saharan Africa to enhance the education and opportunities for young people there.

**About Camara**

Camara Education is an international charity, operating as a social enterprise, which uses technology to deliver 21st century skills and as such improve education in disadvantaged communities around the world.

**Our vision** is a world-class technology-enabled education accessible to all.

**Our mission** is to transform education using technology to empower disadvantaged students.

**Our Values:**

- We are focused solely on social change
- We are customer-focused to meet local needs
- We deliver value to our donors
- We want to measure our impact
- We want to effect a change on a large scale
- We are honest and transparent in our work
- We adapt, respond, learn and innovate
- We value our loyal team of staff and volunteers

**Camara Education UK Ltd**  
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**Trustees' Report**

Camara Education UK Ltd is the sister Charity of Camara Education Ltd which was set up in Dublin in 2005, and similarly manages computer donations from organisations, collected and processed through a commercial partner, to supply our African hubs with computers to put into schools. Our fundraising activities are led from Dublin.

**Reserves policy**

The Charity has changed its accounting policy as a result of the Financial Reporting Council (FRC) clarifying the accounting treatment for gift aid payments by subsidiaries to their charitable parent. This amendment required immediate adoption and full retrospective application. This had an impact on the reserves as detailed in note 18. The Trustees expect that all of the profits of the trading subsidiary Camara Trading Limited will continue to be received by the Charity each year. In the accounts of Camara Trading Limited, the Directors have confirmed that all of the available profits of £143,845 will be gift aided to the Charity. Of this amount £70,000 has been received during the year. The remaining balance of £73,845 is due to be received within nine months of the reporting date.

It is the Trustees' intention to hold reserves to the equivalent value of three months' operating costs to ensure that the charity can continue to meet its obligations at a given point in time. The charity has therefore been building its reserves during the year to meet this policy.

**Camara Education UK Ltd**  
**Formerly Camara Learning Limited**

**Trustees' Report**

**Trustees' responsibility in relation to the financial statements**

The trustees (who are also directors of Camara Education UK Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.


The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The financial statements on pages 9 to 21 of the report have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and signed on its behalf by:

..... 

J Brown  
Trustee

Date: 22/7/20



**Camara Education UK Ltd**  
**Formerly Camara Learning Limited**

**Independent Examiner's Report to the trustees of Camara Education UK Ltd**

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Camara Education UK Ltd ('the charitable company') for the year ended 31 December 2019 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

As permitted by Direction 2, issued by the Charity Commission the firm for which I work has provided the Company with bookkeeping services during the year ended 31 December 2019. As a consequence I have followed the requirement of the FRC's Ethical Standard when undertaking this assignment.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

**Independent examiner's statement**

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or

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**Independent Examiner's Report to the trustees of Camara Education UK Ltd**

- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Russell Joseph ACA  
Bourner Bullock  
Chartered Accountants  
Sovereign House  
212-224 Shaftesbury Avenue  
London  
WC2H 8HQ

Date: 22/7/20.....

**Camara Education UK Ltd**  
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**Statement of Financial Activities for the Year Ended 31 December 2019**

**(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2019 £	Total 2018 £
<b>Income from:</b>					
Donations	3	217,278	71,384	288,662	76,578
Charitable activities	4	98,504	19,250	117,754	174,079
Other income		94	-	94	-
<b>Total Income</b>		<u>315,876</u>	<u>90,634</u>	<u>406,510</u>	<u>250,657</u>
<b>Expenditure on:</b>					
Charitable activities	5	210,406	80,634	291,040	307,574
<b>Total Expenditure</b>		<u>210,406</u>	<u>80,634</u>	<u>291,040</u>	<u>307,574</u>
<b>Net income/(expenditure)</b>		<u>105,470</u>	<u>10,000</u>	<u>115,470</u>	<u>(56,917)</u>
<b>Net movement in funds</b>		<u>105,470</u>	<u>10,000</u>	<u>115,470</u>	<u>(56,917)</u>
<b>Reconciliation of:</b>					
Total funds brought forward		45,246	-	45,246	127,381
Prior year adjustment		-	-	-	(25,218)
<b>Total funds brought forward</b>		<u>45,246</u>	<u>-</u>	<u>45,246</u>	<u>102,163</u>
<b>Total funds carried forward</b>	14	<u>150,716</u>	<u>10,000</u>	<u>160,716</u>	<u>45,246</u>

All of the Charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2018 is shown in note 14.

**Camara Education UK Ltd**  
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(Registration number: 06985729)

**Balance Sheet as at 31 December 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Fixed assets	9	3,706	5,653
Investments	10 (c)	13,1	1
<b>Current assets</b>			
Stock		15,865	16,052
Debtors	11	92,542	19,222
Cash at bank		60,080	58,438
		<u>168,487</u>	<u>93,712</u>
<b>Creditors: Amounts falling due within one year</b>	12	<u>(11,478)</u>	<u>(54,120)</u>
<b>Net assets/(liabilities)</b>		<u>160,716</u>	<u>45,246</u>
<b>Funds of the Charity</b>			
Unrestricted income funds	14	150,716	45,246
Restricted income funds	14	10,000	-
<b>Total funds</b>		<u>160,716</u>	<u>45,246</u>

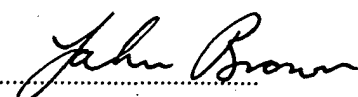
For the financial year ended 31 December 2019, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 21 of the report have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the trustees, and authorised for issue on 22/7/20 and signed on their behalf by:

  
 .....  
 J Brown  
 Trustee

**Camara Education UK Ltd**  
**Formerly Camara Learning Limited**

**Notes to the Financial Statements for the Year Ended 31 December 2019**

**1 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Camara Education UK Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

**Income**

***Donations***

Voluntary income including donations, gifts and grants that provide core funding or are recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

***Income from charitable activities***

Income is generated by sales of refurbished computer sets (PC + monitor or a laptop) with relevant cables and peripherals, by Camara Education UK Ltd's computer refurbishment hub to Camara Education hubs in Africa and in Ireland to supply demand from schools there.

**Camara Education UK Ltd**  
**Formerly Camara Learning Limited**

**Notes to the Financial Statements for the Year Ended 31 December 2019**

***Gifts in kind***

Gifts in kind are recognised in different ways dependent on how they are used by the Charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the Charity would have had to pay to acquire them.
- (iii) Those donated for use by the Charity itself are included when receivable. They are valued at the amount the Charity would have had to pay to acquire them.

***Donated services and facilities***

Where services or facilities are provided to the Charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs. The restricted pension costs have been allocated accordingly on the basis of the restricted grants received.

***Charitable activities***

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

***Support costs***

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

***Governance costs***

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses.

***Taxation***

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Camara Education UK Ltd**  
**Formerly Camara Learning Limited**

**Notes to the Financial Statements for the Year Ended 31 December 2019**

**Foreign currency translation**

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net movements in funds.

**Tangible fixed assets**

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixture, fittings and equipment	20-33.3% straight line

**Investments**

Investments in subsidiaries are held at cost less any impairments.

**Stock**

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt.

**Financial instruments**

The Charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The charity does not have anything other than basic financial instruments.

**Camara Education UK Ltd**  
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**Notes to the Financial Statements for the Year Ended 31 December 2019**

**Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Conduit funds**

Funds received by the charity where there are instructions to make payment directly to another charitable organisation are treated as conduit funds on the basis that the charity is acting as agent and the Trustees do not have any discretion over the use to which the funds are put. Conduit funds are not recognised in the Statement of Financial Activities.

**Fund accounting**

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the Charity.

Designated income funds are general funds which have been set aside at the trustee's discretion for specific purposes. As at the year end, and in line with the previous year, the Charity does not have any designated funds.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

**2 Judgements**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees consider that there are no significant areas of judgements or estimates.



**Camara Education UK Ltd**  
**Formerly Camara Learning Limited**

**Notes to the Financial Statements for the Year Ended 31 December 2019**

**3 Income from donations**

	Unrestricted funds £	Restricted funds £	Total 2019 £	Total 2018 £
Grants and donations	215,975	71,384	287,359	74,576
Gift aid	1,303	-	1,303	2,002
	<u>217,278</u>	<u>71,384</u>	<u>288,662</u>	<u>76,578</u>

**4 Income from charitable activities**

	Unrestricted funds £	Restricted funds £	Total 2019 £	Total 2018 £
Sales of refurbished computers	51,290	-	51,290	174,079
Fundraising income	47,214	19,250	66,464	-
	<u>98,504</u>	<u>19,250</u>	<u>117,754</u>	<u>174,079</u>

Income from charitable activities arises from sales of refurbished computers which are provided for the beneficiaries of the charity.

**5 Expenditure on charitable activities**

	Refurbishment center running costs 2019 £	Refurbishment center running costs 2018 £
Computer acquisition cost	19,555	55,586
Shipping and transportation	22,547	18,980
Workshop supplies	-	2,076
Salary costs	164,167	95,788
Other expenses	2,063	676
Allocated support costs (see note 5.1)	76,815	127,707
Allocated governance costs (see note 5.1)	5,893	6,761
<b>Total</b>	<u>291,040</u>	<u>307,574</u>

**Camara Education UK Ltd**  
**Formerly Camara Learning Limited**

**Notes to the Financial Statements for the Year Ended 31 December 2019**

**5.1 Analysis of governance and support costs**

2019	Support costs	Governance costs	Total costs
	£	£	£
Rent and rates	44,118	-	44,118
Electricity	3,359	-	3,359
Insurance	1,458	-	1,458
Printing, telephone, postage and stationery	2,532	-	2,532
Sundry	2,098	-	2,098
Computer and maintenance costs	1,814	-	1,814
Bank charges	399	-	399
Accountancy	-	4,793	4,793
Independent examiners fees	-	1,100	1,100
Management charges	14,032	-	14,032
Travel	4,064	-	4,064
Marketing	994	-	994
Depreciation	1,947	-	1,947
<b>Total</b>	<b>76,815</b>	<b>5,893</b>	<b>82,708</b>

**Camara Education UK Ltd**  
**Formerly Camara Learning Limited**

**Notes to the Financial Statements for the Year Ended 31 December 2019**

**5.1 Analysis of governance and support costs (continued)**

2018	Support costs	Governance costs	Total
	£	£	£
Rent and rates	53,827	-	53,827
Electricity	3,614	-	3,614
Insurance	1,582	-	1,582
Premises expenses	13,409	-	13,409
Printing, telephone, postage and stationery	3,353	-	3,353
Sundry	1,778	-	1,778
Licenses	-	1,181	1,181
Computer and maintenance costs	1,228	-	1,228
Bank charges	129	-	129
Solicitor fees	1,821	-	1,821
Accountancy	-	4,530	4,530
Independent examiners fees	-	1,050	1,050
Management charges	41,350	-	41,350
Travel	2,209	-	2,209
Marketing	1,485	-	1,485
Depreciation	1,715	-	1,715
Foreign exchange	128	-	128
Loss on disposal	79	-	79
<b>Total</b>	<b>127,707</b>	<b>6,761</b>	<b>134,468</b>

**6 Net incoming/outgoing resources**

Net (outgoing)/incoming resources for the year include:

	2019	2018
	£	£
Depreciation of fixed assets	1,947	1,715

**7 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any benefits from the charity during the year (2018: - £nil).

During the year, the charity paid travel expenses on behalf of the Trustees amounting £2,785 (2018: £nil). The Trustees reimbursed amounts totalling £2,785 (2018: £nil). The balance owed to the charity is £nil (2018: £nil).

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**Notes to the Financial Statements for the Year Ended 31 December 2019**

**8 Staff costs**

During the year, the average monthly headcount employed by the Charity was 5 (2018: 4).

The aggregate payroll costs were as follows:

	<b>2019</b>	<b>2018</b>
	£	£
<b>Staff costs during the year were:</b>		
Wages	140,760	83,875
Social security costs	16,189	8,970
Employer contributions to pension	3,622	1,507
Other staff costs	3,596	1,436
	164,167	95,788

Contributions to the employee pension schemes for the year totaled £3,622 (2018 - £1,507).

No employee received emoluments of more than £60,000 during the year, or in the previous year.

**9 Tangible fixed assets**

	<b>Fixture, fittings and equipment</b>	<b>Total</b>
	£	£
<b>Cost</b>		
At 1 January 2019	9,337	9,337
At 31 December 2019	9,337	9,337
<b>Depreciation</b>		
At 1 January 2019	3,684	3,684
Charge for the year	1,947	1,947
At 31 December 2019	5,631	5,631
<b>Net book value</b>		
At 31 December 2019	3,706	3,706
At 31 December 2018	5,653	5,653

**10 Investments**

On 23 May 2017 the charity acquired the entire issued share capital of Camara Trading Limited (registered office: Sovereign House, 212-224 Shaftesbury Avenue, London, WC2H 8HQ), being 1 ordinary share of £1. The company pays all its distributable profits to the charity by Gift Aid.

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**Notes to the Financial Statements for the Year Ended 31 December 2019**

**11 Debtors**

	2019	2018
	£	£
Trade debtors	300	-
Amounts owed to group undertakings	64,163	
Amounts owed by entities under common control	7,108	-
Prepayments	10,971	9,222
Other debtors	10,000	10,000
	<u>92,542</u>	<u>19,222</u>

**12 Creditors: amounts falling due within one year**

	2019	2018
	£	£
Trade creditors	3,957	8,304
Amounts owed to group undertakings	-	20,321
Amounts owed to companies under common control	-	15,810
Social security and other taxes	3,285	5,665
Accruals	4,236	4,020
	<u>11,478</u>	<u>54,120</u>

**13 Charity status**

The Charity is a Charity limited by guarantee and consequently does not have share capital. The Charity currently has seven members, each of whom is liable to contribute an amount not exceeding £10 towards the assets of the Charity in the event of liquidation.

**14 Funds**

	Balance at 1 January 2019	Incoming resources	Resources expended	Balance at 31 December 2019
	£	£	£	£
<b>Unrestricted funds</b>				
<i>Unrestricted general funds</i>				
Unrestricted income fund	45,246	319,376	(213,906)	150,716
<b>Restricted funds</b>				
Restricted income fund	-	87,134	(77,134)	10,000
<b>Total funds</b>	<u>45,246</u>	<u>406,510</u>	<u>(291,040)</u>	<u>160,716</u>

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**Notes to the Financial Statements for the Year Ended 31 December 2019**

**14 Funds (Continued)**

	Balance at 1 January 2018 £	Restated Incoming resources £	Resources expended £	Balance at 31 December 2018 £
<b>Unrestricted funds</b>				
<i>Unrestricted general funds</i>				
Unrestricted income fund	102,163	244,229	(301,146)	45,246
<b>Restricted funds</b>				
Restricted income fund	-	6,428	(6,428)	-
<b>Total funds</b>	102,163	250,657	(307,574)	45,246

The specific purposes for which the funds are to be applied are as follows:

Unrestricted funds: these funds are provided by donors for support of the charity, without restriction

integral for the Charity to carry out its charitable activities.

**15 Related party transactions**

During the year, Camara Education UK Ltd paid management fees of £14,032 (2018: £41,350) to Camara Education Limited, a charity under common control. At the year end, there was an amount owed from (2018: due to) CEL of £346 (2018: £15,193).

During the year, Camara Education UK Limited repaid expenses to Camara Trading Limited, a wholly owned subsidiary, of £ 20,321 (2018: £553). At the year end there was an amount due to Camara Trading Limited of £9,682 (2018: £20,321).

During the year, Camara Education UK Limited sold refurbished computers to Camara Tanzania, a company under common control, for £13,500 (2018-£nil). At the year end there was an amount due to Camara Education UK Limited of £6,762 (2018-£nil).

Aggregate donations received during the year from group companies given without conditions placed on the charity were £121,809 (2018: £42,500).

Aggregate donations received during the year from Trustees and parties connected to the Trustees given without conditions placed on the charity were £2,100 (2018: £nil).

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**Notes to the Financial Statements for the Year Ended 31 December 2019**

**16 Obligations under leases**

	2019	2018
Operating leases	£	£
The total of future minimum lease payments is as follows:		
Not later than one year	40,000	40,000
Later than one year and not later than five years	<u>6,575</u>	<u>6,356</u>
Total	<u>46,575</u>	<u>46,356</u>

Amounts recognised as an operating lease expense during the year total £44,118 (2018: £50,603).

**17 Post balance sheet events**

On 30 January 2020 the World Health Organisation declared the outbreak of the Coronavirus (Covid-19) pandemic to be a public health emergency of international concern. This is a non-adjusting subsequent event, as it does not impact the valuation of assets as at the year end date.

Since the year-end, due to the global impact of the Coronavirus (Covid-19) pandemic, the value of investments, assets and liabilities have been impacted. It is not possible, at this time, to quantify the change in market value in a meaningful way, due to ongoing volatility as the situation is fluid and unpredictable. The board are reviewing the impact of the pandemic on the operations of the company on a regular basis and are taking measures to ensure they risks faced are mitigated, which includes utilising the Government support measures.